

24 May 2010

## **HSBC SECURITIES SERVICES TO MANAGE NEW FUNDS FOR ORIGIN ASSET MANAGEMENT**

HSBC Securities Services Ireland has announced Origin Funds Plc as a significant new client. The company has won the contract from parent company Origin Asset Management LLP to provide full administration and custody services for the launch of Origin Funds Plc.

Origin Asset Management, founded in May 2005, is an independent investment management company managing ca. £1.8bn (US\$2.7bn) in global and Europe, Australia and Far East (EAFE) equity portfolios on behalf of major institutional clients worldwide.

Origin Funds Plc is initially launching four funds:

- Origin Global Equity Fund
- Origin Global Emerging Markets Fund
- Origin Global Smaller Companies Fund
- Origin Global Constrained Equity Fund

HSBC Securities Services Ireland is one of the leading service providers in the Irish market and a major global site for the HSBC Group worldwide. It has been operating in Ireland since 1979 and has circa US\$50 billion in assets under administration as at 30 April 2010.

Tony McDonnell, Head of Business Development at HSBC Securities Services Ireland, said, "We are delighted to have secured this business from Origin. Since its inception, Origin has prided itself on offering its clients the best service and products. At HSBC we can customise our service to meet Origin's needs which is incredibly important for a business that continues to expand its offering to clients. The awarding of this new contract is testament to the excellent service that Origin's clients already

## **HSBC Securities Services to manage new funds for Origin Asset Management/2**

receive at HSBC.”

Lindsay James Johnston Partner and Chief Operating Officer of Origin Asset Management LLP commented, “HSBC Securities Services provide the perfect outsourcing solution for our business by providing us with both back and middle office services, enabling us to remain focused on investment performance and client service. This deal strengthens our existing highly successful relationship with HSBC Securities Services and allows us to continue to offer the best value to our clients whilst growing our business with the capacity and security of a major global network behind us.”

HSBC Securities Services Ireland is based at 1 Grand Canal Square in Dublin where it employs around 440 people. It provides comprehensive global, regional and domestic securities services to corporate and institutional clients through its component business units, Fund Services, Corporate Trust and Loan Agency and Sub-custody and Clearing.

*ends/more*

**Media enquiries to Kate Cramer on + 44 (0) 207 005 8945 or at [katecramer@hsbc.com](mailto:katecramer@hsbc.com)**

### **Notes to Editors:**

#### **1. HSBC Securities Services ("HSS")**

HSS provides fund administration, custody and related securities services around the world with more than c8,000 employees and c2,000 clients. HSS' global assets under custody are US\$5.1 trillion and global assets under administration are US\$2.6 trillion as at 31 December 2009.

#### **2. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With total assets of US\$2,364 billion at 31 December 2009, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

*ends/all*