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## **HSBC SECURITIES SERVICES HONOURED AS MOST ACTIVE CUSTODIAN AT DUBAI FINANCIAL MARKET 2001 - 2010**

HSBC Securities Services (HSS) in the United Arab Emirates was honoured as the 'Most Active Custodian' at Dubai Financial Market (DFM) 2001 – 2010 at the DFM's celebration to commemorate 10 years of momentous achievements.

The DFM honoured a number of market participants and partners with trophies in recognition of their contribution to DFM during the last 10 years.

HSBC is the first, and until very recently was the only, bank to provide custody services on the DFM dating back to when the exchange started operations in 2000.

"The historical strong relationship between the DFM and HSBC facilitated the entry of foreign institutional investors to the market. This allowed the DFM to further diversify the investor base and continue to align its processes with international best practices," said Georges Cattan, Head of HSBC Securities Services, United Arab Emirates.

Over the past decade, HSS' Middle East and North Africa network has grown to cover 11 markets in the region. As the only international bank offering sub-custody and securities clearing services throughout the Middle East, HSBC offers an unparalleled level of coverage on the ground across the region.

In the United Arab Emirates, HSS provides a comprehensive range of sub-custody services including trade settlements, corporate actions, foreign exchange, cash management and market information.

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"We are honoured to receive this recognition from the DFM and look forward to continuing to work closely together for the next 10 years," said Cattan.

As a leading Sub-Custody and Clearing provider, HSS provides services to banks, global custodians and cross border institutional broker-dealers in 39 markets across Asia-Pacific, the Middle East and Africa, Europe and Latin America.

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**Notes to editors:**

**1. HSBC Securities Services (HSS)**

HSS provides fund administration, custody and related securities services and has one of the largest securities services networks in the world, with teams in 50 markets and servicing over 10,000 funds globally. HSS has a custodian network in 92 markets, 41 of which are HSBC entities. Global assets under custody are US\$5.1 trillion and global assets under administration are US\$2.6 trillion as at 31 December 2009. HSS is part of the HSBC Group, one of the most strongly capitalised and liquid banks in the world.

**2. HSBC in the Middle East**

HSBC is the largest and most widely represented international bank in the Middle East. HSBC Bank Middle East Limited has 46 branches throughout the United Arab Emirates, Oman, Bahrain, Qatar, Kuwait, Jordan, Lebanon, Pakistan and the Palestinian Autonomous Area. In addition to the branch network, the bank maintains representative offices in Tehran, Iran and Tripoli, Libya. This extensive regional coverage is strengthened by another member of the HSBC Group, HSBC Bank Egypt SAE, and by its associated companies: The Saudi British Bank; British Arab Commercial Bank Limited; HSBC Saudi Arabia Limited; SABB Securities Limited; SABB Takaful Co.; and Dar Es Saalam Investment Bank.

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*This news release is issued by:*

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