

2 November 2010

HSBC SECURITIES SERVICES ANNOUNCES A SIGNIFICANT ENHANCEMENT TO ITS TRANSACTION PROCESSING INFRASTRUCTURE

HSBC Securities Services (HSS) today announced the successful roll-out of a significant enhancement to its global transaction processing infrastructure. The enhancement, already well established by HSS for use in Europe, provides improved solutions in trade capture, validation and routing as well as trade matching and settlement management (including connectivity into various standard market infrastructures). The platform will greatly facilitate the globalisation of HSS's trade capture, matching and settlement management capabilities for its Fund Services business across a broad product range - including traditional and alternative fund ranges - via a single, global, operating infrastructure.

Alan Plom, Global Product Head for Investment Operations at HSS says: "This is a significant step towards truly integrating our trade capture and processing capabilities across our global client base and provides an enhanced service provision. Given the high level of interest in middle office services, this will provide our clients with a single consistent trade capture and processing infrastructure across their fund ranges and geographic locations that can be supported on a continuous basis throughout the various time zones in which our clients transact business".

On-going phases of the project will include a rapid expansion of instrument coverage within the same global operating infrastructure, particularly in respect of the wide range of derivative transactions supported by its Fund Services business. "This demonstrates HSBC's commitment to investing in our global, middle office operations platform and will enable us to broaden our service offering in a consistent and comprehensive manner to a wide range of existing and prospective clients" said Plom.

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Notes to editors

1. HSBC Securities Services ("HSS")

HSS provides fund administration, custody and related securities services around the world with more than 7,000 employees and c2,000 clients. HSS' global assets under custody are US\$4.8 trillion and global assets under administration are US\$2.3 trillion as at 30 June 2010.

2. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,000 offices in 87 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With total assets of US\$2,418 billion at 30 June 2010, HSBC is one of the world's largest banking and financial services organisations. HSBC is marketed worldwide as 'the world's local bank'.

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